



FOR IMMEDIATE RELEASE

November 28th, 2017

Commencement Bank Welcomes Tim Boyle, VP & Commercial Loan Officer

Tacoma, Washington – Commencement Bank (OTCQX: CBWA) is pleased to announce that Tim Boyle rejoined the Bank’s lending team as Vice President and Commercial Loan Officer. Boyle brings over 25 years of experience in portfolio management of business, commercial real estate, and government guaranteed loans.

Boyle worked as a commercial lender for Commencement Bank from 2011 to 2016 before accepting an opportunity in Key Bank’s middle-market lending division.

“Being a local bank gives us the opportunity to work directly with our clients throughout the entire relationship, which is rare in today’s financial market. Tim genuinely cares about the success of his clients and can now better focus on their needs. We are pleased to have him rejoin our local lending team,” said John Manolides, Executive Vice President and Chief Credit Officer.

Boyle began his new role on Monday, November 27th, 2017 at the Bank’s headquarters in Downtown Tacoma, Washington.

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Tim Boyle, VP & Commercial Loan Officer

About Commencement Bank

Commencement Bank, headquartered in Tacoma, Washington, was formed in 2006 to provide traditional, reliable, and sustainable banking in Pierce, South King, Thurston counties and the surrounding areas. Their team of banking experts focuses on personal attention, flexible service, and building strong relationships with customers through state of the art technology as well as traditional delivery systems. As a local bank, Commencement Bank is deeply committed to the community. For more information, please visit www.commencementbank.com. For information related to the trading of CBWA, please visit www.otcmarkets.com.

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