



FOR IMMEDIATE RELEASE

December 5th, 2018

Commencement Bank Welcomes Greg Hansch, VP & Commercial Loan Officer

Tacoma, Washington – Commencement Bank (OTCQX: CBWA) is pleased to announce that Greg Hansch joined the Bank’s lending team as Vice President and Commercial Loan Officer. Hansch began his banking career in 2007 and has held positions in operations, management, and most recently as a small business relationship banker.

Hansch comes to us from Umpqua Bank, where he worked for several years while earning his master’s degree of business administration from Washington State University. He is currently enrolled at Pacific Coast Banking School, a three-year resident program resulting in a graduate-level certificate in the Business of Banking.

“Our philosophy has always been to hire local lenders who understand the unique needs of our market. Greg has a successful track record working with small businesses in this area and we are excited to have him join our growing team,” said John Manolides, President and Chief Operating Officer.

Hansch began his new role on Monday, December 3rd, 2018 at the Bank’s headquarters in Downtown Tacoma, Washington.

###



Greg Hansch, VP & Commercial Loan Officer

About Commencement Bank

Commencement Bank, headquartered in Tacoma, Washington, was formed in 2006 to provide traditional, reliable, and sustainable banking in Pierce, South King, Thurston counties and the

surrounding areas. Their team of banking experts focuses on personal attention, flexible service, and building strong relationships with customers through state of the art technology as well as traditional delivery systems. As a local bank, Commencement Bank is deeply committed to the community. For more information, please visit www.commencementbank.com. For information related to the trading of CBWA, please visit www.otcmarkets.com.

Contact Information: John E. Manolides, President & COO | 253-284-1802