



FOR IMMEDIATE RELEASE

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Thurston First and Commencement Bank Welcome Commercial Loan Officer Daniel Howard

Tacoma and Olympia, Washington – Commencement Bank (OTCQX:CBWA) is pleased to announce that long-time, Olympia resident Daniel Howard is joining the Thurston First Olympia branch as Vice President and Commercial Loan Officer. His expected start date is June 15, 2017. Howard brings over 20 years' experience in banking, with his most recent position at South Sound Bank, specializing in lending and deposit solutions for local businesses.

"I am excited for the opportunity to join the Thurston First banking team and continue as a commercial lender in the community that I have served for many years. This partnership will allow me to offer the relationship-focused, customized banking solutions you expect from a local bank with the added benefit of new products and services, more locations, and an increased lending capacity," said Howard.

Thurston First Bank, now operating as a division of Commencement Bank, remains deeply committed to Thurston County. The Bank will continue to build its reputation in the community with their local team and innovative banking solutions.

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About Thurston First Bank

Thurston First Bank, a division of Commencement Bank, is located in Olympia, Washington, and provides businesses and professionals with resources and innovative banking solutions in Thurston County. It has earned an excellent reputation for integrity, personalized service, technology-based solutions, and exceptional clients and partners. As a local bank, it is committed to promoting social and cultural growth by reinvesting in the community. To learn more about Thurston First Bank, please visit www.thurstonfirstbank.com.

About Commencement Bank

Commencement Bank, headquartered in Tacoma, Washington, was formed in 2006 to provide traditional, reliable, and sustainable banking in Pierce County, South King County and the surrounding areas. The team of experienced banking experts focuses on personal attention, flexible service, and building strong relationships with customers through state of the art technology as well as traditional delivery systems. As a local bank, Commencement Bank is

deeply committed to the community. For more information, please visit www.commencementbank.com. For information related to the trading of CBWA, please visit www.otcmarkets.com.

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