



FOR IMMEDIATE RELEASE

June 21st, 2017

Commencement Bank Welcomes Rick Larson as SVP & Credit Administrator

Tacoma, Washington – Commencement Bank (OTCQX: CBWA) is pleased to announce that Rick Larson will be joining their growing team as Senior Vice President & Credit Administrator. Larson brings over 25 years of experience in credit and portfolio management of business, private banking, commercial real estate, and consumer lending with his most recent banking position at Key Bank.

Executive Vice President and Chief Credit Officer, John Manolides, manages both the production and credit administration for Commencement. Larson will now assist in the areas of credit administration and credit risk to enhance the approval process and increase capacity for the Bank's projected growth.

"Rick's credit background and knowledge of the local market will help maintain our high underwriting standards while increasing capacity to support the fast, local lending decisions we are known for," said John Manolides, EVP & Chief Credit Officer.

Larson will begin his new role on June 26th, 2017 and will work at the Bank's headquarters in Downtown Tacoma, Washington.

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About Commencement Bank

Commencement Bank, headquartered in Tacoma, Washington, was formed in 2006 to provide traditional, reliable, and sustainable banking in Pierce, South King, Thurston counties and the surrounding areas. Their team of banking experts focuses on personal attention, flexible service, and building strong relationships with customers through state of the art technology as well as traditional delivery systems. As a local bank, Commencement Bank is deeply committed to the community. For more information, please visit www.commencementbank.com. For information related to the trading of CBWA, please visit www.otcm Markets.com.

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