

FOR IMMEDIATE RELEASE

March 12, 2019

Commencement Bank Appoints New Position of Commercial Loan Team Leader

Tacoma, Washington – Commencement Bank (OTCQX: CBWA) is pleased to announce that Senior Vice President and Commercial Loan Officer Pat Lewis was promoted to Commercial Loan Team Leader. Lewis has demonstrated exceptional skills in working with local businesses and serves as an example to his peers and community. He brings over 27 years of experience and will head the Bank's Pierce, Thurston, and South King County lending teams. Lewis will work with the team to coordinate sales efforts, increase business development opportunities, and expand existing customer relationships.

"The South Sound is a diverse region with different economic needs. Pat Lewis is a seasoned lending professional with extensive knowledge of the area. He has proven leadership and has a genuine desire to look for new ways to better serve our customers," said John E. Manolides, President & Chief Operating Officer.

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About Commencement Bank

Commencement Bank, headquartered in Tacoma, Washington, was formed in 2006 to provide traditional, reliable, and sustainable banking in Pierce, South King, Thurston counties and the surrounding areas. Their team of banking experts focuses on personal attention, flexible service, and building strong relationships with customers through state of the art technology as well as traditional delivery systems. As a local bank, Commencement Bank is deeply committed to the community. For more information, please visit www.commencementbank.com. For information related to the trading of CBWA, please visit www.otcmarkets.com.

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